

**Balance Sheet**

As of August 31, 2020

	<u>Aug 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Checking	52,166.55
Capital Reserves	25,259.74
<b>Total Checking/Savings</b>	<u>77,426.29</u>
<b>Accounts Receivable</b>	
Accounts Receivable	1,010.00
<b>Total Accounts Receivable</b>	<u>1,010.00</u>
<b>Total Current Assets</b>	<u>78,436.29</u>
<b>TOTAL ASSETS</b>	<b><u>78,436.29</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Loan Payable-Current Year	11,873.81
<b>Total Other Current Liabilities</b>	<u>11,873.81</u>
<b>Total Current Liabilities</b>	11,873.81
<b>Long Term Liabilities</b>	
Loan Payable-Long Term	49,226.17
<b>Total Long Term Liabilities</b>	<u>49,226.17</u>
<b>Total Liabilities</b>	61,099.98
<b>Equity</b>	
Equity	-53,785.74
Opening Balance Equity	87,959.39
Net Income	-16,837.34
<b>Total Equity</b>	<u>17,336.31</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>78,436.29</u></b>