

Resort Park Association, Inc.
Balance Sheet
As of February 28, 2017

	Feb 28, 17
ASSETS	
Current Assets	
Checking/Savings	
3087-Checking	21,303.79
4289-Money Market	25,679.16
4297-Cap Reserve MM	64.37
4 · Petty Cash	200.00
Total Checking/Savings	47,247.32
Total Current Assets	47,247.32
TOTAL ASSETS	47,247.32
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loan Payable-Current Year	8,067.54
Total Other Current Liabilities	8,067.54
Total Current Liabilities	8,067.54
Long Term Liabilities	
Loan Payable-Long Term	55,610.30
Total Long Term Liabilities	55,610.30
Total Liabilities	63,677.84
Equity	
Equity	-78,648.90
Opening Balance Equity	87,959.39
Net Income	-25,741.01
Total Equity	-16,430.52
TOTAL LIABILITIES & EQUITY	47,247.32

Profit & Loss Budget Performance

February 2017

	Feb 17	Budget	Jul '16 - Feb 17	YTD Budget	Annual Budget
Income					
5 - Annual Dues	90.92	9.00	19,682.89	12,767.00	86,398.00
Special Assessment					
Capital Improvement	26.51	0.00	6,170.47	3,541.00	15,918.00
Special Assessment - Other	7.57	101.00	872.51	953.00	1,708.00
Total Special Assessment	34.08	101.00	7,042.98	4,494.00	17,626.00
7 - Interest Income	3.90	4.00	41.76	44.00	60.00
9 Fees Received					
Application Fees	0.00	75.00	400.00	400.00	550.00
Late Fees	0.00	0.00	257.50	520.00	685.00
Lease Fees	25.00	0.00	75.00	125.00	125.00
Property Transfer Fees	0.00	400.00	2,400.00	2,600.00	3,700.00
Total 9 Fees Received	25.00	475.00	3,132.50	3,645.00	5,060.00
9 - Other Fees & Misc.					
Donations	0.00	0.00	0.00	-15,000.00	-15,000.00
Total 9 - Other Fees & Misc.	0.00	0.00	0.00	-15,000.00	-15,000.00
Total Income	153.90	589.00	29,900.13	5,950.00	94,144.00
Gross Profit	153.90	589.00	29,900.13	5,950.00	94,144.00
Expense					
21 - Bank Charges	0.00		0.00		20.00
Entertainment	0.00		0.00	400.00	400.00
16 - Insurance	0.00		2,468.00	2,500.00	2,500.00
Interest Paid-Loan	268.59	268.59	2,344.73	2,344.73	3,304.03
19 - Legal, License, Taxes					
Filing Fees	0.00	52.00	41.70	52.00	52.00
19 - Legal, License, Taxes - Other	406.00	0.00	1,440.54	1,070.00	1,070.00
Total 19 - Legal, License, Taxes	406.00	52.00	1,482.24	1,122.00	1,122.00
Printing	0.00	140.00	198.15	840.00	1,260.00
Professional Services	240.00	220.00	2,549.41	1,200.00	2,480.00
Maintenance & Repairs					
Clubhouse					
Fire System Monitoring	0.00	0.00	315.00	0.00	100.00
Clubhouse - Other	54.83	100.00	413.83	800.00	1,200.00
Total Clubhouse	54.83	100.00	728.83	800.00	1,300.00
Coolidge Entrance	1,208.14	200.00	3,450.48	2,752.00	4,001.00
Grounds	-542.50	525.00	3,757.16	3,376.00	6,376.00
Pest Control	92.00	92.00	485.00	368.00	552.00
Pool	1,015.25	650.00	5,385.48	6,053.00	9,479.00
Maintenance & Repairs - Other	0.00		70.00		
Total Maintenance & Repairs	1,827.72	1,567.00	13,876.95	13,349.00	21,708.00
Supplies	0.00		258.12		
Utilities					
Gas	1,108.79	1,200.00	4,813.86	5,353.00	8,774.00
Electric	566.86	535.00	4,968.13	4,739.00	6,860.00
Telephone	116.87	125.00	1,669.80	1,000.00	1,500.00
Water/Sanitation	339.00	412.00	5,004.11	5,059.00	7,948.00
Website	0.00	25.00	0.00	200.00	300.00
Total Utilities	2,131.52	2,297.00	16,455.90	16,351.00	25,382.00
Write Offs	0.00		2.67	60.00	60.00
30 - Capital Expenditures	0.00	0.00	16,004.97	15,000.00	25,000.00
Total Expense	4,873.83	4,544.59	55,641.14	53,166.73	83,236.03
Net Income	-4,719.93	-3,955.59	-25,741.01	-47,216.73	10,907.97