

**Balance Sheet**

As of May 31, 2020

	<u>May 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
3087-Checking	53,933.18
4289-Money Market Cap Reserves	25,247.01
<b>Total Checking/Savings</b>	<u>79,180.19</u>
<b>Accounts Receivable</b>	
11000 - Accounts Receivable	22,500.00
<b>Total Accounts Receivable</b>	<u>22,500.00</u>
<b>Other Current Assets</b>	
12000 - Undeposited Funds	2,700.00
<b>Total Other Current Assets</b>	<u>2,700.00</u>
<b>Total Current Assets</b>	<u>104,380.19</u>
<b>TOTAL ASSETS</b>	<b><u>104,380.19</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Loan Payable-Current Year	4,770.48
<b>Total Other Current Liabilities</b>	<u>4,770.48</u>
<b>Total Current Liabilities</b>	4,770.48
<b>Long Term Liabilities</b>	
Loan Payable-Long Term	59,817.47
<b>Total Long Term Liabilities</b>	<u>59,817.47</u>
<b>Total Liabilities</b>	64,587.95
<b>Equity</b>	
Equity	425.14
Opening Balance Equity	87,959.39
Net Income	-48,592.29
<b>Total Equity</b>	<u>39,792.24</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>104,380.19</u></b>