

Resort Park Association, Inc.
Profit & Loss Budget Performance
May 2018

	<u>May 18</u>	<u>Budget</u>	<u>Jul '17 - May 18</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Capital Improvement	1,384.26	1,550.00	5,700.67	4,050.00	5,500.00
5 - Annual Dues	29,992.18	37,200.00	74,934.12	56,600.00	86,400.00
Special Assessment	56.55	0.00	1,029.06	500.00	500.00
7 - Interest Income	5.68	5.00	61.33	56.00	62.00
9 Fees Received					
Key Fees	443.01	0.00	1,112.15	4,620.00	4,620.00
Legal Fees	0.00	0.00	238.84	200.00	200.00
Application Fees	150.00	225.00	1,275.00	900.00	1,050.00
Late Fees	89.00	0.00	1,320.50	880.00	880.00
Lease Fees	50.00	0.00	100.00	75.00	100.00
Property Transfer Fees	800.00	1,200.00	6,800.00	4,400.00	5,200.00
Total 9 Fees Received	1,532.01	1,425.00	10,846.49	11,075.00	12,050.00
9 - Other Fees & Misc.					
Clubhouse Rental Fee					
Clubhouse Refundable Deposits	0.00	0.00	0.00	-300.00	-375.00
Clubhouse Rental Fee - Other	0.00	0.00	75.00	600.00	750.00
Total Clubhouse Rental Fee	0.00	0.00	75.00	300.00	375.00
Donations	0.00		200.00		
9 - Other Fees & Misc. - Other	0.00		0.00		
Total 9 - Other Fees & Misc.	0.00	0.00	275.00	300.00	375.00
Total Income	32,970.68	40,180.00	92,846.67	72,581.00	104,887.00
Gross Profit	32,970.68	40,180.00	92,846.67	72,581.00	104,887.00
Expense					
Entertainment	215.86	0.00	371.79	500.00	500.00
16 - Insurance	0.00	0.00	2,479.00	2,500.00	2,500.00
Interest Paid-Loan	138.17	138.00	1,999.22	2,000.00	2,134.00
19 - Legal, License, Taxes					
Filing Fees	0.00	0.00	62.00	205.00	205.00
19 - Legal, License, Taxes - Other	625.00	0.00	1,229.40	500.00	500.00
Total 19 - Legal, License, Taxes	625.00	0.00	1,291.40	705.00	705.00
Printing	0.00	0.00	267.96	130.00	260.00
Professional Services	962.50	1,250.00	4,712.50	4,825.00	5,275.00
Maintenance & Repairs					
Clubhouse					
Fire System Monitoring	0.00	0.00	420.00	420.00	420.00
Clubhouse - Other	439.29	140.00	2,287.40	1,540.00	1,680.00
Total Clubhouse	439.29	140.00	2,707.40	1,960.00	2,100.00
Coolidge Entrance	210.24	240.00	4,086.81	2,830.00	3,040.00
Grounds	0.00	300.00	4,585.02	5,005.00	6,575.00
Pest Control	0.00	0.00	552.00	304.00	396.00
Pool	2,160.00	550.00	9,866.98	8,385.00	9,185.00
Maintenance & Repairs - Other	0.00	0.00	0.00	580.00	580.00
Total Maintenance & Repairs	2,809.53	1,230.00	21,798.21	19,064.00	21,876.00
Supplies	213.61	0.00	656.37	632.00	632.00
Utilities					
Gas	754.99	700.00	7,943.07	8,450.00	9,050.00
Electric	540.02	500.00	6,307.92	6,500.00	7,020.00
Telephone	167.60	120.00	1,638.24	1,320.00	1,440.00
Water/Sanitation	700.48	790.00	7,156.13	6,950.00	7,830.00
Website	85.98	25.00	306.91	275.00	300.00
Total Utilities	2,249.07	2,135.00	23,352.27	23,495.00	25,640.00
30 - Capital Expenditures	0.00	0.00	18,159.13	13,150.00	13,550.00
Total Expense	7,213.74	4,753.00	75,087.85	67,001.00	73,072.00
Net Income	25,756.94	35,427.00	17,758.82	5,580.00	31,815.00