

RESORT PARK ASSOCIATION

VILLA MONTEREY, UNIT IV

Board Meeting, February 10, 2016

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Attending: Rob McBride – President
Jerry Mosier-Vice-President By Tele-Conference
Marilyn Pope-Secretary
Sharon Simmons – Treasurer
:
Barbara Phillips – Director

The meeting was called to order at 6:10 PM by Rob McBride, President.

The Board reviewed and discussed the financial package. A motion was made by Sharon Simons, seconded by Barbara Mc Bain to approve by all as presented.

Rob discussed the attendance of more than 50 residents & the overall positive response at our last meeting. Rob and Jerry discussed the many residents that talked to them after the meeting expressing their satisfaction and approval of the meeting in general. Jerry Mosier gave a presentation to the board of our financial situation over the next 5 years, including the options.

A motion was made by Jerry Mosier, Vice President to approve the assessment as presented to the residents and the board February 3rd and 10th. Going forward, starting with the 2016-17 year a payment of \$175.00, the years 2017–2018 year payment of \$100.00 and 2018-2019 the last year payment of \$50.00. This will be a total of \$325.00 as discussed. The board will do an accounting of our income and expense on a semi-annual basis which will be communicated to the residents.

The motion was seconded by Sharon Simmons and passed unanimously.

Meeting adjourned at 7:30 pm

Marilyn Pope, Secretary