

RESORT PARK ASSOCIATION

VILLA MONTEREY, UNIT IV

Board Meeting, January 12, 2016

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Attending: Rob McBride – President

Jerry Mosier-Vice-President By Tele-Conference

Barbara McBain Director

Sharon Simmons – Treasurer

: Barbara Phillips – Director

Ann Culshaw - Director

Absent: Marilyn Pope – Secretary

The meeting was called to order at 6:00 PM by President McBride.

The Board reviewed and approved the financial package.

Rob discussed our financial situation and the need to find additional funding. Jerry Mosier gave a presentation on our financial situation over the next 5 years. We discussed the fact we have had additional expenses and overruns on our club house remodeling. Several options were presented to increasing our cash flow.

We discussed rental of the clubhouse fees and requirements. Any major event, not just meeting the family at the pool some afternoon but a “function” no commercial usage, large parties over 50 people or nonresidents should have a fee. . At this time it is basically on an individual basis. Sharon Simms made a motion to charge on an individual basis, Barbara McBride seconded & approved by all

A date was set for the 3rd of February for a follow up special meeting to disuses options on increasing our income, raise due, fees or, temporary assessments or any other resident’ suggestions. We are discussing your money and your physical help on our club house.

Meeting adjourned at 7:35 PM

Marilyn Pope, Secretary