

RESORT PARK ASSOCIATION

VILLA MONTEREY, UNIT IV

Meeting of the Board of Directors, May 8, 2014

Attending:; Rob McBride - President

Marilyn Pope - Secretary

Gordon Toland - Director

Sharon Simmons – Treasurer

Barbara Phillips – Social Director

Absent: Barbara McBain – Real Estate

Jerry Mosier – Vice President

The meeting was called to order at 10:00 AM by President Rob McBride, A quorum present.

New Business--Special Report – Manny San Miguel: Mutual of Omaha Bank. Manny discussed the \$100,000 loan we are requesting form Mutual of Omaha. He went over qualifications, the structure of the loan, reassured us that this would have no impact on residents wanting to sell their home. Manny answered our questions & discussed requirements and timetables for completion.

Secretary's Report - Marilyn Pope. Minutes for the March meeting were reviewed, discussed along with the treasurer report. Rob McBride discussed the amended documents and a motion was made by Sharon Simmons to approve the amended agenda package, seconded by Barbara Phillips and unanimously approved . Documents placed in notebook in the library and on our Website www.resortpark.org.

Treasurer's Report and loan documents – Rob McBride recommended that as matter of record a formal motion be made to endorse the commitment letter to Mutual of Omaha. Gordon Toland moved that the Commitment Letter from Mutual of Omaha and the terms of borrowing \$100,000 specified in that letter be signed by Rob McBride and forwarded to Mutual of Omaha and a \$500.00 document fee be enclosed to begin the loan process. The motion was seconded by Marilyn Pope. The motion carried unanimously. A motion made by Sharon Simmons and seconded by Barbara Phillips to accept the 2014-2015 annual budget. the motion carried unanimously.

Real state Report – .Barbara McBain was absent and no report was given.

Social Committee – Barbara Phillips, discussed our Mexican Fiesta Party, Saturday May, 10th. Wear our finest festive outfit and join us. Bring a dish to share & your choice of libation.

Grounds & Architecture – Sharon Simmon made a motion to accept the ballots & the vote tally for Board of Directors for 2014-2015 and seconded by Barbara Phillips. Motion carried unanimously. The current Board now elected for one more term will continue to hold the same offices.

We are pleased to announce that our residents approved of the remodeling of the clubhouse in a vote of 87 yes and 11 no's. Congratulations to all residents.

There will be a Executive meeting Thursday the 13th to form a work plan for the remodeling of our club house.

New Business -

Newsletter – PLEASE—if you have not already done so-- remember to check and confirm your phone number in our phone book & send your email address enabling us to notify you of our events in our wonderful community, such as our social gatherings, future trips, places to go and things you might like us to do.

Reminder--we need your input on what you would like to see in the newsletter & on the website.

Reminder---check the website often—updated with new information frequently

The meeting adjourned at 11:30

Marilyn Pope, Secretary