

**VERIFICATION OF COMPLETION OF
ANNUAL FINANCIAL AUDIT, REVIEW OR COMPILATION**

Association Name: RESORT PARK ASSOCIATION, INC ("Association")

By signing below, I hereby verify that the Association has complied with A.R.S. Section 33-1243(J) / A.R.S. Section 33-1810, by having an annual financial audit, review or compilation of the Association no later than 180 days after the end of the Association's fiscal year.

Date of Audit, Review or Compilation: NOVEMBER 2, 2023 Fiscal Year: 2022/23

By: 

Its: TREASURER

Print Name: JOHN GALATI

Date: 11/2/23

Resort Park Association, Inc.
Balance Sheet
As of June 30, 2023

	<u>Jun 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	70,398.41
Capital Reserves	92,385.90
Total Checking/Savings	<u>162,784.31</u>
Total Current Assets	<u>162,784.31</u>
TOTAL ASSETS	<u>162,784.31</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Loan Payable-Long Term	75,000.00
Total Long Term Liabilities	<u>75,000.00</u>
Total Liabilities	75,000.00
Equity	
Equity	-41,071.84
Opening Balance Equity	87,952.38
Net Income	40,903.77
Total Equity	<u>87,784.31</u>
TOTAL LIABILITIES & EQUITY	<u>162,784.31</u>

Resort Park Association, Inc.
Profit & Loss
July 2022 through June 2023

	<u>Jul '22 - Jun 23</u>
Income	
Annual Dues	98,300.00
Interest - Capital Reserve	29.52
Interest - Checking	78.71
Returned Check Charges	10.00
Fees Received	
Capital Contribution	13,200.00
Donations	1,821.00
Clubhouse Rental Fees	1,050.00
Key Fees	130.00
Application Fees	1,375.00
Late Fees & Fines	600.00
Lease Fees	100.00
Property Transfer Fees	4,600.00
Total Fees Received	<u>22,876.00</u>
Total Income	<u>121,294.23</u>
Gross Profit	121,294.23
Expense	
Real Estate Transaction Mgmt	750.00
Bank Service Charges	10.00
Attorney & Legal Fees	1,179.25
Licenses, Permits, & Taxes	522.86
Bookkeeping & Accounting	7,350.00
Social Events	950.00
Insurance	2,970.00
Interest Paid	1,796.85
Office Equipment & Supplies	2,038.59
Printing	72.61
Maintenance & Repairs	
Supplies	202.38
Fire System Monitoring	2,353.63
Housekeeping	3,640.00
Clubhouse	746.56
Coolidge Entrance	6,456.66
Grounds	8,085.43
Pest Control	490.65
Pool & Spa	9,066.86
Total Maintenance & Repairs	<u>31,042.17</u>
Utilities	
Gas	12,894.10
Electric	7,663.28
Telephone	1,708.11
Water/Sanitation	8,648.31
Website	794.33
Total Utilities	<u>31,708.13</u>
Total Expense	<u>80,390.46</u>
Net Income	<u><u>40,903.77</u></u>