

Budget Projections and Cashflow Summary

July 1, 2023 - June 30, 2024

| Month   | Actuals<br>Jul 23 | Actuals<br>Aug 23 | Actuals<br>Sep 23 | Actuals<br>Oct 23 | Actuals<br>Nov 23 | Actuals<br>Dec 23 | Actuals<br>Jan 24 | Actuals<br>Feb 24 | Actuals<br>Mar 24 | Actuals<br>Apr 24 | Projected<br>May 24 | Projected<br>Jun 24 | Totals           |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|------------------|
| <b>Opening Checking Account Balance</b>         | <b>70,398</b>     | <b>59,311</b>     | <b>63,863</b>     | <b>50,340</b>     | <b>41,872</b>     | <b>38,894</b>     | <b>29,159</b>     | <b>26,281</b>     | <b>49,170</b>     | <b>50,790</b>     | <b>54,200</b>       | <b>71,405</b>       | -                |
| <b>Deposits</b>                                 |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                     |                     |                  |
| Total P&L Income                                | 5,026             | 17,322            | 1,846             | 131               | 12,402            | 1,865             | 5,411             | 33,958            | 22,774            | 14,209            | 24,890              | 26,406              | 166,240          |
| Funds from Capital Reserve Account <sup>1</sup> | 2,141             | 18,892            | 933               | 421               | 287               | 855               | 4,881             | 8,210             | 4,363             | 4,419             | 12,900              | 2,000               | 60,301           |
| <b>Total Deposits</b>                           | <b>7,168</b>      | <b>36,214</b>     | <b>2,779</b>      | <b>551</b>        | <b>12,689</b>     | <b>2,721</b>      | <b>10,292</b>     | <b>42,168</b>     | <b>27,137</b>     | <b>18,628</b>     | <b>37,790</b>       | <b>28,406</b>       | <b>226,542</b>   |
| <b>Withdrawals</b>                              |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                     |                     |                  |
| Total Operation Expenses                        | (13,803)          | (11,968)          | (12,634)          | (7,473)           | (12,939)          | (9,145)           | (6,158)           | (8,615)           | (8,674)           | (6,753)           | (6,531)             | (6,467)             | (111,161)        |
| Total Capital Expenses                          | (2,141)           | (18,892)          | (933)             | (421)             | (287)             | (855)             | (4,881)           | (8,210)           | (4,363)           | (4,419)           | (12,900)            | (2,000)             | (60,301)         |
| Capital Contributions <sup>2</sup>              | (1,200)           | (1,320)           | -                 | -                 | (1,320)           | (1,320)           | (1,000)           | (1,320)           | (11,320)          | (2,900)           | -                   | (1,320)             | (23,020)         |
| Short Term Liabilities <sup>3</sup>             | (1,087)           | (1,086)           | (1,091)           | (1,107)           | (1,101)           | (1,117)           | (1,112)           | (1,117)           | (1,142)           | (1,128)           | (1,140)             | (1,145)             | (13,371)         |
| <b>Total Withdrawals</b>                        | <b>(18,231)</b>   | <b>(33,265)</b>   | <b>(14,658)</b>   | <b>(9,001)</b>    | <b>(15,648)</b>   | <b>(12,437)</b>   | <b>(13,151)</b>   | <b>(19,262)</b>   | <b>(25,499)</b>   | <b>(15,200)</b>   | <b>(20,571)</b>     | <b>(10,932)</b>     | <b>(207,854)</b> |
| <b>Ending Checking Account Balance</b>          | <b>59,311</b>     | <b>63,863</b>     | <b>50,340</b>     | <b>41,872</b>     | <b>38,894</b>     | <b>29,159</b>     | <b>26,281</b>     | <b>49,170</b>     | <b>50,790</b>     | <b>54,200</b>     | <b>71,405</b>       | <b>88,865</b>       | -                |

<sup>1</sup> Transfers from Capital Reserves for funding capital improvement projects

<sup>2</sup> Includes Capital Contributions from VMIV home sales and donations transferred to Captial Reserve Account

<sup>3</sup> Loan principal payments. Interest payment included in Total P&L Expenses above

|   |               |               |               |               |               |               |               |               |               |               |               |               |          |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------|
| <b>Opening Capital Reserve Account Balance</b>  | <b>92,386</b> | <b>91,468</b> | <b>73,920</b> | <b>73,005</b> | <b>72,603</b> | <b>73,654</b> | <b>74,138</b> | <b>70,276</b> | <b>63,402</b> | <b>70,378</b> | <b>68,877</b> | <b>55,991</b> | -        |
| Deposits <sup>1</sup>                           | 1,224         | 1,344         | 18            | 19            | 1,338         | 1,339         | 1,019         | 1,336         | 11,338        | 2,918         | 14            | 1,334         | 23,241   |
| Withdrawals - Capital Expenditures <sup>2</sup> | (2,141)       | (18,892)      | (933)         | (421)         | (287)         | (855)         | (4,881)       | (8,210)       | (4,363)       | (4,419)       | (12,900)      | (2,000)       | (60,301) |
| <b>Ending Capital Reserve Account Balance</b>   | <b>91,468</b> | <b>73,920</b> | <b>73,005</b> | <b>72,603</b> | <b>73,654</b> | <b>74,138</b> | <b>70,276</b> | <b>63,402</b> | <b>70,378</b> | <b>68,877</b> | <b>55,991</b> | <b>55,325</b> | -        |

<sup>1</sup> Includes Capital Contributions from VMIV home sales, donations, and accrued interest

<sup>2</sup> Funding for capital improvement projects

|  |                |                |                |                |                |                |                |                |                |                |                |                |    |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----|
| <b>Total ASSETS - All Accounts - Opening Balance</b> | <b>162,784</b> | <b>150,780</b> | <b>137,783</b> | <b>123,345</b> | <b>114,475</b> | <b>112,549</b> | <b>103,297</b> | <b>96,556</b>  | <b>112,572</b> | <b>121,168</b> | <b>123,077</b> | <b>127,396</b> | -- |
| <b>Total ASSETS - All Accounts - Ending Balance</b>  | <b>150,780</b> | <b>137,783</b> | <b>123,345</b> | <b>114,475</b> | <b>112,549</b> | <b>103,297</b> | <b>96,556</b>  | <b>112,572</b> | <b>121,168</b> | <b>123,077</b> | <b>127,396</b> | <b>144,191</b> | -- |