

Villa Monterey IV

Resort Park Homeowners Association



End of Month Financials

November 2024

compiled by Jerry Mosier
HOA Bookkeeper

reviewed and approved by Geoffrey Campbell
HOA Treasurer

Resort Park Association, Inc.
Balance Sheet
As of November 30, 2024

	<u>Nov 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	45,746.97
Capital Reserves	68,717.85
Total Checking/Savings	<u>114,464.82</u>
Total Current Assets	<u>114,464.82</u>
TOTAL ASSETS	<u>114,464.82</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loan Payable-Current Year	8,351.37
Total Other Current Liabilities	<u>8,351.37</u>
Total Current Liabilities	8,351.37
Long Term Liabilities	
Loan Payable-Long Term	47,449.59
Total Long Term Liabilities	<u>47,449.59</u>
Total Liabilities	55,800.96
Equity	
Equity	4,261.59
Opening Balance Equity	87,991.72
Net Income	-33,589.45
Total Equity	<u>58,663.86</u>
TOTAL LIABILITIES & EQUITY	<u>114,464.82</u>

Resort Park Association, Inc.
Profit & Loss Summary
November 2024

	<u>Nov 24</u>
Income	
Interest - Capital Reserve	12.51
Interest - Checking	2.12
Fees Received	
Key Fees	25.00
Total Fees Received	<u>25.00</u>
Total Income	<u>39.63</u>
Gross Profit	39.63
Expense	
Bookkeeping & Accounting	1,325.00
Insurance	3,516.00
Interest Paid	269.80
Office Equipment & Supplies	31.31
Maintenance & Repairs	
Housekeeping	140.00
Coolidge Entrance	797.61
Pest Control	95.00
Pool & Spa	892.50
Total Maintenance & Repairs	<u>1,925.11</u>
Utilities	
Gas	408.21
Electric	794.81
Telephone	131.45
Water/Sanitation	1,491.62
Website / Email	265.00
Total Utilities	<u>3,091.09</u>
Capital Expenditures	
Clubhouse	148.16
Office Equipment & Supplies	303.84
Total Capital Expenditures	<u>452.00</u>
Total Expense	<u>10,610.31</u>
Net Income	<u><u>-10,570.68</u></u>

Budget Projections and Cashflow Summary
 July 1, 2024 - June 30, 2025

Month	Actuals	Actuals	Actuals	Actuals	Actuals	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Totals
	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	
Opening Checking Account Balance	83,592	79,387	71,012	65,301	57,044	45,747	35,496	26,923	44,093	60,965	70,249	78,293	-
Deposits													
Total P&L Income	9,992	1,923	1,041	414	40	741	2,017	26,117	27,349	17,972	16,325	13,921	117,851
Funds from Capital Reserve Account ¹	3,117	-	-	2,270	452	7,312	-	1,000	-	1,000	-	-	15,151
Total Deposits	13,109	1,923	1,041	2,684	492	8,053	2,017	27,117	27,349	18,972	16,325	13,921	133,002
Withdrawals													
Total Operation Expenses	(10,253)	(7,679)	(5,581)	(7,488)	(10,158)	(9,803)	(7,943)	(7,747)	(7,818)	(7,472)	(7,058)	(6,605)	(95,605)
Total Capital Expenses	(3,117)	-	-	(2,270)	(452)	(7,312)	-	(1,000)	-	(1,000)	-	-	(15,151)
Capital Contributions ²	(2,772)	(1,452)	-	-	-	-	(1,452)	-	(1,452)	-	-	(1,452)	(8,580)
Short Term Liabilities ³	(1,153)	(1,149)	(1,155)	(1,169)	(1,166)	(1,176)	(1,181)	(1,187)	(1,192)	(1,198)	(1,203)	(1,209)	(14,138)
Total Withdrawals	(17,296)	(10,280)	(6,735)	(10,928)	(11,776)	(18,290)	(10,576)	(9,934)	(10,462)	(9,670)	(8,261)	(9,266)	(133,474)
Ending Checking Account Balance	79,387	71,012	65,301	57,044	45,747	35,496	26,923	44,093	60,965	70,249	78,293	82,923	-

¹ Transfers from Capital Reserves for funding capital improvement projects

² Includes Capital Contributions from VMIV home sales and donations transferred to Capital Reserve Account

³ Loan principal payments. Interest payment included in Total P&L Expenses above

Opening Capital Reserve Account Balance	70,254	69,927	71,397	71,414	69,157	68,718	61,420	62,886	61,899	63,366	62,384	62,404	-
Deposits ¹	2,790	1,470	17	13	13	14	1,466	13	1,467	18	20	1,477	8,778
Withdrawals - Capital Expenditures ²	(3,117)	-	-	(2,270)	(452)	(7,312)	-	(1,000)	-	(1,000)	-	-	(15,151)
Ending Capital Reserve Account Balance	69,927	71,397	71,414	69,157	68,718	61,420	62,886	61,899	63,366	62,384	62,404	63,881	-

¹ Includes Capital Contributions from VMIV home sales, donations, and accrued interest

² Funding for capital improvement projects

Total ASSETS - All Accounts - Opening Balance	153,846	149,314	142,409	136,715	126,201	114,465	96,916	89,809	105,992	124,331	132,633	140,697	--
Total ASSETS - All Accounts - Ending Balance	149,314	142,409	136,715	126,201	114,465	96,916	89,809	105,992	124,331	132,633	140,697	146,804	--